

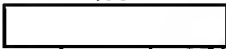
17 April 1974

NOTE FOR : George Carver

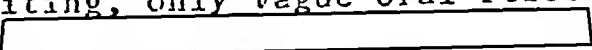
FROM : 

STATINTL

STATINTL

1. Re our conversation of 16 April, the following  applies to the employment under contract of retired annuitants:

"The salary to be paid will be negotiated with due regard to the special qualifications of the individual and requirements of the assignment. However, in no case may the salary payments to the annuitant under contract plus his annuity exceed the pay rate of the step closest to 90% of the current salary of the individual's grade and step at the time of his retirement."

2. The term pay rate in the above is the key phrase, pay rate being defined by the Offices of Personnel and Finance as hourly rate. I have been unable to find anything within the Office of Personnel which specifies this in writing, only vague oral references to "this is the way  decided it would be." I have attached a concept paper dated o/a 11/30/67 which contains notes given to the Management Committee (if it was called that then) stating the concern of the D/Pers. on this matter. The assumption is that the D/Pers.-Ex.Dir. ruling resulted from this paper.

STATINTL

 STATINTL